

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 31, 2003

NATURAL HEALTH TRENDS CORP.

(Exact name of registrant as specified in its charter)

Florida	0-25238	59-2705336

(State or other jurisdiction of Formation)	(Commission File Number)	(IRS Employer Identification No.)

5605 N. MacArthur Boulevard, 11th Floor, Irving, Texas 75038

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (972) 819 2035

(Former name or former address, if changes since last report)

Item 5. Other Events.

As of January 31, 2003, Natural Health Trends Corp., a Florida corporation (the "Company"), entered into a Database Purchase Agreement with NuEworld.com Commerce, Inc., a Delaware corporation ("NuEworld"), and Lighthouse Marketing Corporation, a wholly owned subsidiary of the Company ("Lighthouse"), pursuant to which Lighthouse purchased a database of distributors from NuEworld in exchange for the issuance by the Company of 36 million shares of its common stock. NuEworld was engaged in the business of marketing and selling a variety of products and services through its multi-level marketing distribution network.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly authorized and caused the undersigned to sign this Report on the Registrant's behalf.

NATURAL HEALTH TRENDS CORP.

By: /s/ MARK D. WOODBURN

Name: Mark D. Woodburn
Title: President and Chief Financial
Officer

Dated: February 13, 2003