

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13G

Information Statement pursuant to
Rule 13d-1 and 13d-2

NATURAL HEALTH TRENDS CORP.

(Name of Issuer)

COMMON STOCK, \$.001 PAR VALUE

(Title of Class of Securities)

63888P103

(CUSIP Number)

January 28, 2002

(Date of event which requires filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

(Continued on following pages)

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1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

The Endeavour Capital Investment Fund S.A.
None

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

The Bahamas

5 SOLE VOTING POWER

25,349,643 shares

NUMBER OF 6 SHARED VOTING POWER
SHARES

BENEFICIALLY None.

OWNED BY -----

EACH 7 SOLE DISPOSITIVE POWER
REPORTING
PERSON 25,349,643 shares
WITH -----
8 SHARED DISPOSITIVE POWER

None.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

25,349,643 shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.99%

12 TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT

Item 1(a). Name of Issuer.

NATURAL HEALTH TRENDS CORP.

Item 1(b). Address of Issuer's Principal Executive Offices.

5605 N. MacArthur Blvd., 11th Fl.
Irving, TX 75038

Item 2(a). Names of Person Filing.

The Endeavour Capital Investment Fund S.A.

Item 2(b). Address of Principal Business Office, or if none, Residence.

Cumberland House
#27 Cumberland Street
Nassau, New Providence
The Bahamas

Item 2(c). Citizenship.

The Bahamas

Item 2(d). Title of Class of Securities.

Common Stock, \$.001 par value per share.
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Item 2(e). CUSIP Number.

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Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b),
check whether the person filing is a:

N/A

Item 4. Ownership.

- (a) Amount beneficially owned by reporting person: 25,349,643 shares
- (b) Percent of Class: 9.99%
- (c) Number of shares as to which such person has:
 - (i) Sole power to direct the vote: 25,349,643 shares
 - (ii) Shared power to vote or to direct the vote: none.

- (iii) Sole power to dispose or direct the disposition of the Common Stock: 25,349,643 shares of common stock of the Issuer .
- (iv) Shared power to dispose or direct the disposition of: none.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction which could have that purpose or effect.

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 31, 2002

(Date)

/s/ The Endeavour Capital Investment Fund, S.A.
By: Barry Herman, President

/s/ Barry Herman

(Signature)