

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. __)

NATURAL HEALTH TRENDS CORP.

(Name of Issuer)

Common Stock, \$.001 par value

(Title of Class of Securities)

63888P109

(CUSIP Number)

July 16, 2001

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

CUSIP No. 63888P109

13G

1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

DOMINION CAPITAL FUND LIMITED
N/A

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

- (a)
- (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

BAHAMAS

5. SOLE VOTING POWER

14,108,430

6. SHARED VOTING POWER

NUMBER OF

N/A

SHARES -----
BENEFICIALLY 7. SOLE DISPOSITIVE POWER
OWNED BY
EACH 14,108,430
REPORTING -----
PERSON 8. SHARED DISPOSITIVE POWER
WITH
N/A

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

14,108,430

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

8.13%

12. TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT

ITEM 1 (a) NAME OF ISSUER

Natural Health Trends Corp.

(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

5605 N. MacArthur Boulevard, 11 Floor
Irving, Texas 75038

ITEM 2 (a) NAME OF PERSON FILING

Dominion Capital Fund Limited

(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE

Harbor House, 2nd Floor
Waterfront Drive
P.O. Box 972
Road Town
Tortola, British Virgin Islands

(c) CITIZENSHIP

Bahamas

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(d) TITLE OF CLASS OF SECURITIES

Common Stock, \$.001 par value

(e) CUSIP NUMBER

63888P109

ITEM 3 If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or

(c), Check Whether the Person Filing is a:

(a) Broker or dealer registered under section 15 of the Act

- (b) Bank as defined in section 3(a)(6) of the Act
- (c) Insurance company as defined in section 3(a)(19) of the Act
- (d) Investment company registered under section 8 of the Investment Company Act of 1940
- (e) An investment adviser in accordance with Rule 13d-(b)(1)(ii)(E)
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F)
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G)
- (h) A savings association as defined in section 3(b) of the Federal Deposit Insurance Act
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J)

If this statement is filed pursuant to Rule 13d-1(c), check this box

ITEM 4 OWNERSHIP

- (a) Amount beneficially owned:
14,108,430
- (b) Percent of class:
8.13%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote:
14,108,430
 - (ii) Shared power to vote or to direct the vote:
N/A

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- (iii) Sole power to dispose or to direct the disposition of:
14,108,430
- (iv) Shared power to dispose or to direct the disposition of:
N/A

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

N/A

ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE

SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

N/A

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

N/A

ITEM 9 NOTICE OF DISSOLUTION OF GROUP

N/A

ITEM 10 CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

July 16, 2001

Date

DOMINION CAPITAL FUND LIMITED

/s/ David Sims

Signature

Director

Title